

**MARIN GENERAL SERVICES
AUTHORITY**

BOARD OF DIRECTORS & MANAGEMENT REPORT

**For the Year Ended
JUNE 30, 2021**

TABLE OF CONTENTS

	<u>PAGE</u>
Report on Internal Controls	1
Required Communications	2-3
Management Observations	4

R. J. RICCIARDI, INC.
CERTIFIED PUBLIC ACCOUNTANTS

Board of Directors
Marin General Services Authority
San Rafael, California

In planning and performing our audit of the basic financial statements of Marin General Services Authority for the fiscal year ended June 30, 2021, in accordance with auditing standards generally accepted in the United States of America, we considered its internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the basic financial statements but not for the purpose of expressing an opinion on the effectiveness of its internal control. Accordingly, we do not express an opinion on the effectiveness of Marin General Services Authority's internal control.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or a combination of control deficiencies, that adversely affect the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or a combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control was for the limited purpose described in the first paragraph and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses, as defined above. We did not identify any deficiencies in internal control that we consider to be material weaknesses, as defined above.

During our audit, we noted certain matters involving internal controls and other operational matters that are presented for your consideration in this report. We will review the status of these comments during our next engagement. Our comments and recommendations, all of which have been discussed with appropriate members of management, are not intended to be all-inclusive, but rather represent those matters that we considered worthy of your consideration. Our comments and recommendations are submitted as constructive suggestions to assist you in strengthening controls and procedures; they are not intended to reflect on the honesty or integrity of any employee. We will be pleased to discuss these comments in further detail at your convenience, to perform any additional study of these matters, or to assist Marin General Services Authority in implementing the recommendations.

This report is intended solely for the information and use of management, the Board of Directors, and officials of the federal and state grantor agencies and should not be used by anyone other than these specified parties.

We thank Marin General Services Authority's staff for its cooperation during our audit.

R. J. Ricciardi, Inc.

R.J. Ricciardi, Inc.
Certified Public Accountants

San Rafael, California
October 28, 2021

Board of Directors
Marin General Services Authority
San Rafael, California

We have audited the basic financial statements of Marin General Services Authority for the year ended June 30, 2021. Professional standards require that we provide you with the following information related to our audit.

Our Responsibility under U.S. Generally Accepted Auditing Standards

As stated in our engagement letter dated July 26, 2021, our responsibility, as described by professional standards, is to plan and perform our audit to obtain reasonable, but not absolute, assurance that the financial statements are free of material misstatement and are fairly presented in accordance with U.S. generally accepted accounting principles. Because an audit is designed to provide reasonable, but not absolute assurance and because we did not perform a detailed examination of all transactions, there is a risk that material misstatements may exist and not be detected by us.

As part of our audit, we considered the internal control of Marin General Services Authority. Such considerations were solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. In accordance with the terms of our engagement letter, we advised management about the appropriateness of accounting policies and their application. The significant accounting policies used by Marin General Services Authority are described in Note 2 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the year. We noted no transactions entered into by Marin General Services Authority during the year for which there is a lack of authoritative guidance or consensus. There are no significant transactions that have been recognized in the financial statements in a different period than when the transaction occurred.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. We evaluated the key factors and assumptions used to develop the accounting estimates in determining that they are reasonable in relation to the financial statements taken as a whole. The most sensitive estimate(s) affecting the financial statements were:

- Capital asset lives and depreciation expense;
- Fair value of investments and financial instruments;
- Accrual and disclosure of leases.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. For purposes of this letter, professional standards define an audit adjustment as a proposed correction of the financial statements that, in our judgment, may not have been detected except through our auditing procedures. An audit adjustment may or may not indicate matters that could have a significant effect on Marin General Services Authority's financial reporting process (that is, cause future financial statements to be materially misstated). There were two material audit adjustments that came to our attention.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditors’ report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated October 28, 2021.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a “second opinion” on certain situations. If a consultation involves application of an accounting principle to Marin General Services Authority’s financial statements or a determination of the type of auditor’s opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as Marin General Services Authority’s auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We applied certain limited procedures to the Management’s Discussion and Analysis and the Budgetary Comparison Schedule for the General Fund, which is required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

This report is intended solely for the information and use of management and the Board of Directors of Marin General Services Authority and others within the organization, and is not intended to be, and should not be, used by anyone other than these specified parties.

Marin General Services Authority
BOARD OF DIRECTORS & MANAGEMENT REPORT
For the Year Ended June 30, 2021

Current Year Observations

Risk Management Policies

Observation:

During the course of our audit, it was noted that Marin General Services Authority is not insured against the risks of employee dishonesty/crime.

Recommendation:

We recommend Marin General Services Authority review the adequacy of insurance coverage related to crime.

Prior Year Observations

There were no prior year observations that came to our attention.

**MARIN GENERAL SERVICES
AUTHORITY**

SAN RAFAEL, CA

BASIC FINANCIAL STATEMENTS

JUNE 30, 2021

TABLE OF CONTENTS

	<u>PAGE</u>
Financial Section	
Independent Auditors' Report	1-2
Management's Discussion and Analysis	3-6
Basic Financial Statements:	
Statement of Net Position	7
Statement of Activities	8
Governmental Funds Balance Sheet	9
Reconciliation of the Governmental Funds Balance Sheet with the Governmental Activities Statement of Net Position	10
Statement of Revenues, Expenditures, and Changes in Fund Balance	11
Reconciliation of the Net Change in Fund Balances Total Governmental Funds with the Statement of Activities	12
Notes to Basic Financial Statements	13-19
Required Supplemental Information:	
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - General Fund	20
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Marin Climate and Energy Partnership	21
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Abandoned Vehicle Abatement Fund	22
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Marin Map Fund	23
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Franchise	24
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - PEG	25
Notes to the Required Supplemental Information	26
Other Supplemental Information	
Schedule of Member Contributions	27

INDEPENDENT AUDITORS' REPORT

Board of Directors
Marin General Services Authority
San Rafael, California

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities and each major fund of Marin General Services Authority as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise Marin General Services Authority's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the State Controller's Minimum Audit Requirements for California Special Districts. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to Marin General Services Authority's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Marin General Services Authority's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of Marin General Services Authority, as of June 30, 2021, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management’s discussion and analysis (pages 3-6) and budgetary comparison information as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Marin General Services Authority’s basic financial statements. The schedule of member contributions is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The schedule of member contributions is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The schedule has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not present an opinion or provide any assurance on it.

R. J. Ricciardi, Inc.

R. J. Ricciardi, Inc.
Certified Public Accountants

San Rafael, California
October 28, 2021

Marin General Services Authority
MANAGEMENT'S DISCUSSION AND ANALYSIS
 June 30, 2021

The Management's Discussion and Analysis provides an overview of the Marin General Services Authority (MGSA) financial activities for the fiscal year ended June 30, 2021. Please read it along with MGSA's financial statements, which begin on page 7.

FINANCIAL HIGHLIGHTS

MGSA's net position is \$571,362, an increase of \$90,954 from the prior year.

Using This Annual Report

This annual report consists of financial statements for MGSA as a whole. The statement of net position and the statement of activities provide information about the activities of MGSA as a whole and present a long-term view of MGSA's finances. The fund financial statements present a short-term view of MGSA's activities (they include only current assets expected to be collected in the very near future and liabilities expected to be paid in the very near future).

MGSA AS A WHOLE

The Statement of Activities and the Statement of Net Position

One important question asked about MGSA's finances is, "Is MGSA better or worse off as a result of the year's activities?" The information in the government-wide financial statements helps answer this question. These statements include *all* assets and liabilities using the *accrual basis of accounting*, which is similar to the basis of accounting used by most private-sector companies.

The change in *net position* (the difference between total assets and total liabilities) over time is one indicator of whether MGSA's financial health is improving or deteriorating. However, one must consider other nonfinancial factors in making an assessment of MGSA's health, such as changes in the economy and changes in MGSA's activities, etc. to assess the *overall* health of MGSA.

Changes in MGSA's net position was as follows:

Table 1
Governmental Net Position

	<u>June 30, 2021</u>	<u>June 30, 2020</u>
Current assets	\$ 1,696,851	\$ 1,603,804
Noncurrent assets	-	19,761
Total assets	1,696,851	1,623,565
Current liabilities	1,125,489	1,143,157
Total liabilities	1,125,489	1,143,157
Net position:		
Net investment in capital assets	-	19,761
Restricted	8,985	6,505
Unrestricted	562,377	454,142
Total net position	\$ 571,362	\$ 480,408

Current assets increased and current liabilities decreased primarily due to the conclusion of the activities related to the multi-year California Energy Commission (CEC) grant. The changes in noncurrent assets reported above relates to the effect of depreciation expense for the year.

Marin General Services Authority
MANAGEMENT'S DISCUSSION AND ANALYSIS
 June 30, 2021

Changes in MGSA's net position were as were as follows:

	June 30, 2021	June 30, 2020
Expenses:		
Services and supplies	\$ 4,507,605	\$ 4,985,918
Total expenses	4,507,605	4,985,918
Revenues:		
Program revenues:		
Operating grants and contributions	57,825	169,999
Charges for services	4,535,324	4,665,475
Total program revenues	4,593,149	4,835,474
General revenues:		
Miscellaneous income	-	8,136
Interest income	5,410	12,686
Total general revenues	5,410	20,822
Total revenue	4,598,559	4,856,296
Change in net position	\$ 90,954	\$ (129,622)

Fund Financial Statements

The fund financial statements provide detailed information about MGSA's funds - the general fund and special revenue funds.

The fund financial statements provide a short-term view of MGSA's operations. They are reported using an accounting basis called *modified accrual*, which measures amounts using only cash and other short-term assets and liabilities (receivables and payables) that will soon be converted to cash or will soon be paid with cash.

Capital Asset and Debt Administration

MGSA's capital assets include street poles, which are not assigned a value in these financial statements. (See Note 1 in the financial statements for further explanation.) Additionally, the Marin Map Fund's capital assets include the digital orthophotography database and computer equipment. The entity carries no debt since its operations are financed entirely from member contributions, grants, and investment earnings.

DISCUSSION OF MGSA PROGRAMS

A discussion, the status, and the future expectations of the various activities and programs of MGSA are described below:

Taxi Regulation Program - During the fiscal year 2020-21, the taxi industry collapsed due to COVID-19 and restrictions imposed by the County Health Department as well as riders' fears. MGSA took a number of actions to support the industry and keep the safety aspects of the program in place. The Board eliminated all permit fees for one year except for the cost of a drug test by drivers. Fees were reinstated the following year and the industry and taxi permit fees are anticipated to slowly recover over the next five years.

Marin Climate and Energy Partnership (MCEP) - MCEP will continue under the direction of its Steering Committee with the assistance of MGSA. During FY 2020-21, MCEP will complete greenhouse gas inventories for all cities and towns, prepare updated climate action plans, and assist MCEP members in implementing their climate action plan programs. MCEP is also working with the non-profit Resilient Neighborhoods on community outreach and education and the non-profit ExtraFood.org on food recovery.

Marin General Services Authority
MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2021

Animal Care and Control - A two-year Memorandum of Understanding with Marin Humane (MH) was negotiated and approved by the County Board of Supervisors on December 8, 2020 and ends on June 30, 2023. MGSA is compensated approximately \$20,000 annually for managing the Marin Humane contract for the County. In addition to assisting in negotiating the contract with MH, MGSA also invoices jurisdictions and is the interface with MH. The contract increases over the prior year are 0% for the two years of the contract.

Streetlight Program - MGSA continues to manage the streetlight vendor contract with DC Electric Group. A new three-year contract was approved in May of 2020. The agreement has an option to extend up to two additional two-year terms for a total possible life of seven years ending June 30, 2027. The Program contractor maintains and replaces, where needed, the approximately 16,000 streetlights in the County. Over the last five years MGSA was approached by various telecommunications providers and ultimately negotiated agreements to create an application and fee process to allow the placements of telecommunications equipment on streetlights under certain conditions and with local jurisdiction permitting. There are currently five providers that have negotiated master license agreements with MGSA. There are currently no wireless device applications that have been submitted to MGSA.

Marin Map - The MGSA will continue its oversight of the Marin Map county-wide Geographic Information System (GIS). Marin Map is a Joint Exercise of Powers Agreement (JEPA) consisting of members from all cities and towns in Marin, the County of Marin, the Marin Local Agency Formation Commission, Ross Valley Sanitary District, Marin Municipal Water District, the Sewer Agency of Southern Marin (SASM, representing six public agencies), the Transportation Authority of Marin (TAM), and the Fire Chiefs Association (representing nine public agencies). Technical services are provided through contracts with Marin County IST Department. Marin Map receives policy direction from a Steering Committee, comprised of representatives of all member agencies and an Executive Sub-Committee responsible for monitoring day-to-day activities.

Abandoned Vehicle Program – During the 2020-21 fiscal year, MGSA completed the process regulated by State law of extending the program another ten years. MGSA will continue the administrative task of collecting data from and obtaining reimbursement for the County/towns/cities' efforts to abate motor vehicles abandoned within Marin County. The State program collects a \$1.00 fee with annual registration of every motor vehicle. These funds are provided to MGSA and, in turn, apportioned to the County/towns/cities to reimburse local police agencies for their towing and enforcement efforts.

Marin Telecommunications Franchise and PEG Fee Oversight and Management - MGSA collects both the franchise fees and PEG fees from cable television operators on behalf of member agencies and makes distributions to member agencies and provides financial resources from the PEG fee to the Community Media Center of Marin in support of local public, education, and government television programming. MGSA holds and management the contract with the Community Media Center of Marin.

REQUESTS FOR INFORMATION

This financial report is designed to provide our residents, taxpayers and creditors with a general overview of the Authority's finances and to demonstrate MGSA's accountability for the funds under its stewardship.

Marin General Services Authority
MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2021

The basic financial statements are intended to provide citizens, taxpayers, and creditors with a general overview of Marin General Services Authority's finances. Questions about this report should be directed to Marin General Services Authority, 900 Fifth Avenue, Suite 100, San Rafael, CA 94901.

Respectively submitted,

A handwritten signature in blue ink, appearing to read "Michael Frank".

Michael Frank, Executive Officer

Marin General Services Authority
STATEMENT OF NET POSITION

June 30, 2021

	<u>Governmental Activities</u>
<u>ASSETS</u>	
Current assets:	
Cash in County treasury	\$ 606,168
Receivables	1,075,373
Prepaid items	<u>15,310</u>
Total current assets	<u>1,696,851</u>
Noncurrent assets:	
Capital assets	263,793
Less: accumulated depreciation	<u>(263,793)</u>
Net	<u>-</u>
Total assets	<u>1,696,851</u>
 <u>LIABILITIES AND NET POSITION</u>	
Liabilities:	
Accounts payable and accrued liabilities	128,916
Franchise fees payable to agency members	<u>996,573</u>
Total liabilities	<u>1,125,489</u>
Net position:	
Investment in capital assets	-
Restricted	8,985
Unrestricted	<u>562,377</u>
Total net position	<u>\$ 571,362</u>

The accompanying notes are an integral part of these financial statements.

Marin General Services Authority
STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2021

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expense) Revenues and Changes in Net Position</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Governmental Activities</u>
Governmental activities:					
Services and supplies	\$ 4,507,605	\$ 4,535,324	\$ 57,825	\$ -	\$ 85,544
Total governmental activities	<u>\$ 4,507,605</u>	<u>\$ 4,535,324</u>	<u>\$ 57,825</u>	<u>\$ -</u>	<u>85,544</u>
General revenues:					
Interest income					<u>5,410</u>
Total general revenues					<u>5,410</u>
Change in net position					90,954
Net position, beginning of period					<u>480,408</u>
Net position, end of period					<u>\$ 571,362</u>

The accompanying notes are an integral part of these financial statements.

Marin General Services Authority
GOVERNMENTAL FUNDS BALANCE SHEET

June 30, 2021

	General Fund	Special Revenue Abandoned Vehicle Fund	Special Revenue Marin Map Fund	Special Revenue Fund - MTA	Special Revenue Fund - PEG	Total Governmental Funds
<u>ASSETS</u>						
Cash in County Treasury	\$ 129,737	\$ 7,837	\$ 278,701	\$ 188,750	\$ 1,143	\$ 606,168
Receivables:						
State of California	-	60,730	-	-	-	60,730
Franchise and PEG fees receivable	-	-	-	829,110	167,463	996,573
Other	18,065	-	-	-	5	18,070
Prepaid items	11,483	-	-	3,827	-	15,310
Total assets	<u>\$ 159,285</u>	<u>\$ 68,567</u>	<u>\$ 278,701</u>	<u>\$ 1,021,687</u>	<u>\$ 168,611</u>	<u>\$ 1,696,851</u>
<u>LIABILITIES AND FUND BALANCE</u>						
Liabilities:						
Accounts payable and accrued expenses	\$ 18,008	\$ 60,730	\$ 30,720	\$ 19,458	\$ -	\$ 128,916
Franchise fees payable to agency members	-	-	-	829,110	167,463	996,573
Total liabilities	<u>18,008</u>	<u>60,730</u>	<u>30,720</u>	<u>848,568</u>	<u>167,463</u>	<u>1,125,489</u>
<u>FUND BALANCES</u>						
Nonspendable	11,483	-	-	-	-	11,483
Restricted:						
Abandoned vehicle abatement	-	7,837	-	-	-	7,837
PEG project	-	-	-	-	1,148	1,148
Assigned:						
Marin Map	-	-	247,981	-	-	247,981
Marin Climate Energy Partnership	32,589	-	-	-	-	32,589
Unassigned	97,205	-	-	173,119	-	270,324
Total fund balances	<u>141,277</u>	<u>7,837</u>	<u>247,981</u>	<u>173,119</u>	<u>1,148</u>	<u>571,362</u>
Total liabilities and fund balances	<u>\$ 159,285</u>	<u>\$ 68,567</u>	<u>\$ 278,701</u>	<u>\$ 1,021,687</u>	<u>\$ 168,611</u>	<u>\$ 1,696,851</u>
	-	-	-	-	-	-

The accompanying notes are an integral part of these financial statements.

Marin General Services Authority
Reconciliation of the
GOVERNMENTAL FUNDS - BALANCE SHEET
with the Governmental Activities
STATEMENT OF NET POSITION
For the Year Ended June 30, 2021

TOTAL FUND BALANCES - TOTAL GOVERNMENTAL FUNDS	\$ 571,362
--	------------

Amounts reported for Governmental Activities in the Statement of Net Position are different from those reported in the Governmental Funds above because of the following:

None	<u> -</u>
------	----------------------------

NET POSITION OF GOVERNMENTAL ACTIVITIES	<u>\$ 571,362</u>
---	-------------------

The accompanying notes are an integral part of these financial statements.

Marin General Services Authority
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

For the Year Ended June 30, 2021

	General Fund	Special Revenue Abandoned Vehicle Fund	Special Revenue Marin Map Fund	Special Revenue Fund - MTA	Special Revenue Fund - PEG	Total Governmental Fund
Revenues						
Participating local agencies	\$ 212,499	\$ -	\$ 108,000	\$ -	\$ -	\$ 320,499
Motor vehicle registration fees	-	245,605	-	-	-	245,605
Management/overhead fees	15,000	-	-	-	-	15,000
Grants & contracts	68,742	-	-	-	-	68,742
Taxi permits	2,889	-	-	-	-	2,889
Franchise and PEG fees	-	-	-	3,229,885	654,855	3,884,740
Service fees - Larkspur	-	-	-	8,234	-	8,234
Interest income	1,734	73	2,095	1,319	189	5,410
Telecommunication fees	47,440	-	-	-	-	47,440
Total revenues	<u>348,304</u>	<u>245,678</u>	<u>110,095</u>	<u>3,239,438</u>	<u>655,044</u>	<u>4,598,559</u>
Expenditures						
Services, supplies and grants						
Contract services	288,456	243,374	92,997	-	654,868	1,279,695
Legal	8,213	-	-	-	-	8,213
Audit and accounting	15,500	-	-	35,200	-	50,700
Insurance	6,137	-	-	6,138	-	12,275
Rent	9,000	-	-	13,955	-	22,955
Professional services	-	-	-	63,843	-	63,843
Memberships, conference, webinars	-	-	-	2,190	-	2,190
Office expenses and supplies	6,180	-	-	19,990	-	26,170
Franchise fee distributions	-	-	-	3,018,927	-	3,018,927
Total expenditures	<u>333,486</u>	<u>243,374</u>	<u>92,997</u>	<u>3,160,243</u>	<u>654,868</u>	<u>4,484,968</u>
Excess (deficiency) of revenue						
over expenditures	14,818	2,304	17,098	79,195	176	113,591
Fund balance, beginning of period	126,459	5,533	230,883	93,924	972	457,771
Fund balance, end of period	<u>\$ 141,277</u>	<u>\$ 7,837</u>	<u>\$ 247,981</u>	<u>\$ 173,119</u>	<u>\$ 1,148</u>	<u>\$ 571,362</u>

The accompanying notes are an integral part of these financial statements.

Marin General Services Authority
 Reconciliation of the
NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS
 with the
STATEMENT OF ACTIVITIES
 For the Fiscal Year Ended June 30, 2021

The schedule below reconciles the Net Changes in Fund Balances reported on the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balance, which measures only changes in current assets and current liabilities on the modified accrual basis, with the Change in Net Position of Governmental Activities reported in the Statement of Activities, which is prepared on the full accrual basis.

NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS	\$ 113,591
--	------------

CAPITAL ASSETS TRANSACTIONS

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is capitalized and allocated over their estimated useful lives and reported as depreciation expense.

Capital outlay	-
Depreciation expense is deducted from the fund balance	(19,761)

ACCRUAL OF NON-CURRENT ITEMS

The amounts below included in the Statement of Activities do not provide or require the use of current financial resources and therefore are not reported as revenue or expenditures in the governmental funds (net change):

Prepaid expense	(2,876)
-----------------	---------

CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	<u> -</u> <u>\$ 90,954</u>
---	--

The accompanying notes are an integral part of these financial statements.

Marin General Services Authority
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

Marin General Services Authority (MGSA) was formed on October 1, 2005, under a joint powers' agreement between the County of Marin, eleven municipalities within Marin County and two community service districts. The governing Board of MGSA consists of seven directors representing member agencies: Marin County Administrator, City Managers of San Rafael and Novato, two City or Town Managers appointed by the Marin Managers Association, and two Public Works Directors appointed by the Marin Public Works Association.

The purpose of MGSA is to provide the administration on behalf of its member of a variety of programs and services where the policy issues are generally established, in arenas that are more cost effective to provide collectively or are significantly enhanced through partnering for the benefit of the greater Marin community.

Programs include maintaining streetlights throughout the County; Administering the Abandoned Vehicle Abatement Program, whereby vehicle registration fees collected by the California Department of Motor Vehicles are paid to MGSA, which, in turn, pays member agencies for towing abandoned vehicles from their respective jurisdictions; Overseeing the Marin Map program which provides a countywide Geographic Information System (GIS) for the public and its members; administering the Marin County Taxi Regulation Program; and collecting payments from participants on behalf of the District Attorney's Office Mediation Program and the Animal Care and Control Program (which it also manages).

As of July 1, 2020 MGSA assumed the programmatic responsibilities of the dissolved Marin Telecommunications Agency (MTA) which include collecting and distributing cable franchise fees as well as collecting and distributing PEG or Public, Education, and Government public access TV stations.

Introduction

Marin General Services Authority's financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations).

Government-wide Financial Statements

MGSA's basic financial statements include both government-wide (reporting MGSA as a whole) and fund financial statements (reporting MGSA's major funds).

In the government-wide Statement of Net Position, MGSA's activities are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. MGSA's net position is reported in three parts: (1) investment in capital assets, (2) restricted net position, and (3) unrestricted net position.

The government-wide Statement of Activities reports both the gross and net cost of MGSA's functions. The Statement of Activities reduces gross expenses by related program revenues. The net expenses (by function) are normally covered by general revenue (investment earnings).

Marin General Services Authority
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The government-wide focus is more on the sustainability of MGSA as an entity and the change in MGSA's net position resulting from the current year's activities.

The financial transactions of MGSA are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets, liabilities, reserves, fund equity, revenues and expenditures.

MGSA uses the following fund type:

Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The underlying accounting system of MGSA is organized and operated on the basis of separate funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures or expenses, as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. These statements display information about major funds individually and non-major funds in the aggregate for governmental funds. The following is a description of the governmental funds of MGSA:

General Fund is the general operating fund of MGSA. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds are used to account for the proceeds of revenue sources that are restricted or committed to expenditures for specified purposes. Following is a description of the funds included under this category:

- The *Abandoned Vehicle Fund* is used to account for a \$1 per vehicle fee collected by the California Department of Motor Vehicles with vehicle registrations and distributed to member agencies to help fund the cost of towing or otherwise removing abandoned vehicles from public streets.
- The *Marin Map Fund* is used to purchase services to develop digital aerial maps and to develop and maintain systems to share geographic information among governmental agencies in Marin County.
- The *MTA Fund* is used to collect cable franchise payments from telecommunications providers, which are then distributed to member jurisdictions.
- The *PEG Fund* is used to account for fees paid from cable television franchisees that are restricted for the development and operation of public, educational and governmental (PEG) access channels and the media center.

Basis of Accounting

Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurement made regardless of the measurement focus applied.

Accrual - The governmental activities in the governmental-wide financial statements are presented on the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

Marin General Services Authority
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Modified Accrual – The governmental funds are presented using the *current financial resources measurement focus*. This means that only current assets and current liabilities are generally included on their balance sheets. The reported fund balance (net current assets) is considered to be a measure of “available spendable resources.” Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of “available spendable resources” during a period.

The government fund financial statements are presented on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. “Available” means collectible within the current period or within 60 days after year-end. Expenditures are generally recognized when the related liability is incurred. The exception to this general rule is that principal and interest on general obligation long-term debt, if any, is recognized when due. Amounts expended to acquire capital assets are recorded as *expenditures* in the year that resources were expended, rather than as fund assets.

When both restricted and unrestricted resources are combined in a fund, expenses are considered to be paid first from restricted resources, and then from unrestricted resources.

Financial Statement Amounts

Capital Assets

It is MGSA’s policy to record purchases of items of furniture and equipment costing \$1,000 or less as miscellaneous expense. Items in excess of \$1,000 are classified as capital outlay. MGSA’s capital assets are classified as computers, peripherals and software and are depreciated on the straight-line basis over five year estimated useful lives beginning when placed in service. Depreciation expense for the fiscal year ending June 30, 2021 was \$19,761.

MGSA is the successor to the Marin Streetlight Acquisition Joint Powers Authority (MSLJPA) which owned street poles throughout Marin County. Those street poles are considered infrastructure assets acquired prior to June 30, 2003 and are not recorded in these financial statements as allowed for “Phase 3” governments as defined by Governmental Accounting Standards Board Statement No. 34.

Fund Balance

In the fund financial statements, fund balance for governmental funds is reported in classifications that comprise a hierarchy based primarily on the extent to which MGSA is bound to honor constraints on the specific purpose for which amounts in the funds can be spent. Governmental accounting principles provide that fund balance is reported in five components - nonspendable, restricted, committed, assigned and unassigned. The Executive Officer is authorized as the designee to assign amounts to a specific purpose. MGSA’s policy is that committed and assigned fund balances are considered to have been spent first before unassigned fund balances are spent. Following is a description of the components applicable to MGSA:

Nonspendable - This component includes amounts that cannot be spent because they are (a) not in a spendable form or (b) are legally or contractually required to be maintained intact.

Restricted - This component consists of amounts that have constraints placed on them either externally by third-parties (creditors, grantors, contributors, or laws or regulations of other governments) or by law through constitutional provisions or enabling legislation.

Marin General Services Authority
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (concluded)

Assigned - This component consists of amounts that are constrained by MGSA's intent to be used for specific purposes, but are neither restricted nor committed. The authority for assigning fund balance is expressed by the Board of Directors, Executive Officer or their designee as established in MGSA's fund balance policy.

Unassigned - This classification represents amounts that have not been restricted, committed or assigned to specific purposes within the General Fund.

Net Position

GASB Statement 34 added the concept of Net Position, which is measured on the full accrual basis, to the concept of Fund Balance, which is measured on the modified accrual basis.

Net Position is the excess of all MGSA's assets over its liabilities, regardless of fund. Net Position is divided into three captions under GASB Statement 34. These captions apply only to Net Position, which is determined only at the Government-wide level, and are described below:

Invested in Capital, net of related debt describes the portion of Net Position that is represented by the current book value of MGSA's capital assets, less the outstanding balance of any debt issued to finance these assets.

Restricted describes the portion of Net Position that is restricted as to use by the terms and conditions of agreements outside parties, governmental regulations, laws, or other restrictions that the MGSA cannot unilaterally alter. These principally include developer fees received for use on capital projects, debt service requirements, and amounts restricted by federal and state grant contracts.

Unrestricted describes the portion of Net Position that is not restricted as to use.

Budget

Both the original budget and the final budget (if changes were adopted) are included as supplemental information to these financial statements as approved by the Board of Directors. The budgetary basis is the modified accrual basis of accounting.

NOTE 2 - CASH

MGSA maintains all of its cash in the County of Marin pooled investment fund for the purpose of increasing interest earnings through pooled investment activities. Interest earned on the investment pool is allocated quarterly to the participating funds using the daily cash balance of each fund. This pool, which is available for use by all funds, is displayed in the financial statements as "Cash in County Treasury."

The County Pool includes both voluntary and involuntary participation from external entities. MGSA is a voluntary participant. The State of California statutes require certain special districts and other governmental entities to maintain their cash surplus with the County Treasurer.

The County's investment pool is not registered with the Securities and Exchange Commission as an Investment company. Investments made by the Treasurer are regulated by the California Government Code and by the County's investment policy. The objectives of the policy are in order of priority, safety, liquidity, yield, and public trust.

Marin General Services Authority
NOTES TO BASIC FINANCIAL STATEMENTS
 June 30, 2021

NOTE 2 - CASH (continued)

The County has established a treasury oversight committee to monitor and review the management of public funds maintained in the investment pool in accordance with Article 6 Section 27131 of the California Government Code. The oversight committee and the Board of Supervisors review and approve the investment policy annually. The County Treasurer prepares and submits a comprehensive investment report to the members of the oversight committee and the investment pool participants every month. The report covers the types of investments in the pool, maturity dates, par value, actual costs and fair value.

Fair Value Measurement

MGSA categorized its fair value measurements within the fair value hierarchy established by general accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets, Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. As of June 30, 2021, MGSA held no individual investments. All funds are invested in the Marin County Investment Pool.

In instances where inputs used to measure fair value fall into different levels in the above fair value hierarchy, fair value measurements in their entirety are categorized based on the lowest level input that is significant to the valuation. MGSA's assessment of the significance of particular inputs to these fair value measurements requires judgment and considers factors specific to each asset or liability. Deposits and withdrawals from the County Pool are made on the basis of \$1 which is substantially equal to fair value. MGSA's proportionate share of investments in the County Pool at June 30, 2021, of \$606,168 are not required to be categorized under the fair value hierarchy.

Interest Rate Risk

In accordance with its investment policy, the County manages its exposure to declines in fair values by limiting the weighted average maturity of its investment pool to 540 days, or 1.5 years. At June 30, 2021, the County's investment pool had a weighted average maturity of 220 days.

For purposes of computing weighted average maturity, the maturity date of variable rate notes is the length of time until the next reset date rather than the stated maturity date.

Credit Risk

State law and the County's Investment Policy limits investments in commercial paper, corporate bonds, and medium-term notes to the rating of "A" or higher as provided by Moody's Investors Service or Standard & Poor's Corporation. The County's Investment Policy limits investments purchased by Financial Institution Investment Accounts, a type of mutual fund, to United States Treasury and Agency obligations with a credit quality rating of "AAA."

Concentration of Credit Risk

The following is a summary of the concentration of credit risk by investment type as a percentage of each pool's fair value at June 30, 2021.

<u>Investments in Investment Pool</u>	<u>Percent of Portfolio</u>
Federal agency - discount	80%
Federal agency - coupon	17%
Money market funds	<u>3%</u>
Total	100%

Marin General Services Authority
NOTES TO BASIC FINANCIAL STATEMENTS
 June 30, 2021

NOTE 2 - CASH (concluded)

Custodial Credit Risk

For investments and deposits held with safekeeping agents, custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or deposits that are in the possession of an outside party. At year end, the County's investment pool had no securities exposed to custodial credit risk.

Local Agency Investment Fund

The Marin County Treasurer's Pool maintains an investment in the State of California Local Agency Investment Fund (LAIF), managed by the State Treasurer. This fund is not registered with the Securities and Exchange Commission as an investment company, but is required to invest according to California State Code. Participants in the pool include voluntary and involuntary participants, such as special districts and school districts for which there are legal provisions regarding their investments. The Local Investment Advisor Board (Board) has oversight responsibility for LAIF. The Board consists of five members as designated by State statute.

NOTE 3 - CAPITAL ASSETS

Changes in capital assets for MGSA were as follows:

	Balance 6/30/20	Additions	Deletions	Balance 6/30/21
Digital orthophotography database	\$ 253,575	\$ -	\$ -	\$ 253,575
Computer equipment	10,218	-	-	10,218
Subtotal	263,793	\$ -	\$ -	263,793
Less accumulated depreciation	(244,032)			(263,793)
Total fixed assets	\$ 19,761			\$ -

Capital Assets Held by CMCM

MGSA has an agreement with the Community Media Center of Marin (CMCM) for the operation of a media center. Accordingly, certain funds provided to CMCM have been used to purchase equipment and other capital assets. The equipment and other capital assets are included in CMCM's financial statements. In the event the agreement with CMCM is terminated or not renewed, the equipment and capital assets will be transferred to MGSA.

CMCM provided the following unaudited information as of June 30, 2021:

Furniture & equipment	\$ 761,665
Facilities	1,802,372
Total capital assets	2,564,037
Accumulated depreciation	(2,170,989)
Total capital assets, net	\$ 393,048

NOTE 4 - RISK MANAGEMENT

MGSA is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; and errors and omissions. During the year, MGSA purchased liability insurance with limits of \$5,000,000 and a deductible of \$1,000.

Marin General Services Authority
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2021

NOTE 5 - OPERATING LEASE

MGSA subleases office space from the Transportation Authority of Marin. The sublease commenced on June 1, 2021 and will end May 1, 2022 and will continue on a month-to-month basis until terminated. The monthly rent is \$400. The required future minimum lease payments are as follows:

<u>Fiscal Year Ending June 30:</u>	
2022	\$ 4,000
Total	<u>\$ 4,000</u>

NOTE 6 - TRANSACTIONS WITH RELATED PARTIES

In addition to financial transactions associated with its JPA agreement with members, the Marin General Services Authority engaged in financial transactions with one of its members, the County of Marin. During the fiscal year, expenses for services provided by various County of Marin departments were approximately \$37,000. The County of Marin compensated MGSA \$25,000 for sustainability activities under the Marin Climate and Energy Partnership. The County also compensated MGSA \$21,440 for the management of the County's Animal Services and Control agreement with Marin Humane Society.

NOTE 7 - MARIN CLIMATE AND ENERGY PARTNERSHIP

The Marin Climate and Energy Partnership (MCEP) is comprised of the incorporated towns and cities in the County, the County of Marin, Marin Municipal Waste District, the Transportation Authority of Marin, and MCE Marin Clean Energy. MCEP's mission is to discuss, study, report on and implement overarching policies and programs, ranging from emission reduction strategies to adaptation, contained in each agency's Climate Action Plan. MGSA serves as the fiscal agent for MCEP. In the fiscal year 2020-21, MGSA received funding for this program from voluntary member contributions, a professional services agreement with the County of Marin, and from the Transportation Authority of Marin. MGSA recognizes revenue from contributions on a scheduled annual basis. For the professional services agreement with the County of Marin, MGSA recognizes revenue as it incurs eligible expenses allowed for under these agreements.

NOTE 8 - FRANCHISE AND PEG FEES

MGSA receives revenue from multiple franchisees and distinguishes these revenues as franchise fees and Public, Educational, and Governmental Access (PEG) fees. These fees are based on a percentage of the franchisees' sales.

The franchisee remits the franchise fees to MGSA, who then distributes the fees to member agencies shortly after received. MGSA retains a portion of the franchise fee revenue for administrative purposes. The largest franchisee is responsible for approximately 94% of all such fees collected in June 30, 2021.

NOTE 9 - CONTINGENCIES

Covid-19 Pandemic - In December 2019, a novel strain coronavirus disease ("COVID-19") was first reported. Less than four months later, the World Health Organization declared COVID-19 a pandemic. The extent of the ongoing response to and impacts of COVID-19 appear to have stabilized for MGSA's programs. The largest impact from the Pandemic on MGSA was in the Taxi Regulation Program where the industry collapsed. There continues to be uncertainty about future strains and the lasting efficacy of vaccinations which may impact the agency.

REQUIRED SUPPLEMENTAL INFORMATION

Marin General Services Authority
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

Budget and Actual
For the Year Ended June 30, 2021
(Unaudited)

	General Fund (Excluding MCEP)			Variance with Final Budget
	Original Budget	Final Budget	Actual	
Revenues:				
Intergovernmental:				
Participating local agencies	\$ 212,500	\$ 212,500	\$ 189,999	\$ (22,501)
Management/overhead fees	30,000	30,000	15,000	(15,000)
Grants & contracts			33,417	33,417
Taxi permits	75,000	75,000	2,889	(72,111)
Interest income	5,000	5,000	1,734	(3,266)
Telecommunication fees	47,440	47,440	47,440	-
Total revenues	369,940	369,940	290,479	(79,461)
Expenditures:				
Services and supplies	439,636	493,636	250,683	242,953
Total expenditures	439,636	493,636	250,683	242,953
Excess of revenue over (under) expenditures	\$ (69,696)	\$ (123,696)	39,796	\$ 163,492
Fund balance, beginning of period			69,525	
Fund balance, end of period			\$ 109,321	

Marin General Services Authority
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

General Fund
 Budget and Actual
 For the Year Ended June 30, 2021
 (Unaudited)

	Marin Climate and Energy Partnership			
	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues:				
Intergovernmental:				
Member contribution	\$ 22,500	\$ 22,500	\$ 22,500	\$ -
Grant - TAM	-	54,000	7,550	(46,450)
County grant	25,000	25,000	27,775	2,775
Total revenues	47,500	101,500	57,825	(43,675)
Expenditures				
Executive officer/overhead	7,000	7,000	7,633	633
Contract services	129,550	129,550	75,170	54,380
Total expenditures	136,550	136,550	82,803	55,013
Excess of revenue over (under) expenditures	\$ (89,050)	\$ (35,050)	(24,978)	\$ 11,338
Fund balance, beginning of period			56,934	
Fund balance, end of period			\$ 31,956	

Marin General Services Authority
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

Budget and Actual
For the Year Ended June 30, 2021
(Unaudited)

	Special Revenue Fund - Abandoned Vehicle			
	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues:				
Intergovernmental:				
Motor vehicle registration fees	\$ 260,000	\$ 260,000	\$ 245,605	\$ (14,395)
Interest income	1,000	1,000	73	(927)
Total revenues	261,000	261,000	245,678	(15,322)
Expenditures:				
Services and supplies	261,000	261,000	243,374	17,626
Total expenditures	261,000	261,000	243,374	17,626
Excess of revenue over (under) expenditures	\$ -	\$ -	2,304	\$ 2,304
Fund balance, beginning of period			5,533	
Fund balance, end of period			\$ 7,837	

Marin General Services Authority
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

Budget and Actual
For the Year Ended June 30, 2021
(Unaudited)

	Special Revenue Fund - Marin Map			
	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues:				
Intergovernmental:				
Participating local agencies	\$ 108,000	\$ 108,000	\$ 108,000	\$ -
Interest income	4,000	4,000	2,095	(1,905)
Total revenues	112,000	112,000	110,095	(1,905)
Expenditures:				
Services and supplies	219,640	219,640	92,997	126,643
Total expenditures	219,640	219,640	92,997	126,643
Excess of revenue over (under) expenditures	\$ (107,640)	\$ (107,640)	17,098	\$ 124,738
Fund balance, beginning of period			230,883	
Fund balance, end of period			\$ 247,981	

Marin General Services Authority
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

Budget and Actual
For the Year Ended June 30, 2021
(Unaudited)

	Special Revenue Fund - MTA Franchise			
	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues:				
Franchise and PEG fees	\$ 3,500,000	\$ 3,500,000	\$ 3,229,885	\$ (270,115)
Service fees - Larkspur	8,200	8,200	8,234	34
Interest income	5,000	5,000	1,319	(3,681)
Total revenues	3,513,200	3,513,200	3,239,438	(273,762)
Expenditures:				
Services and supplies	3,513,200	3,513,200	3,160,243	352,957
Total expenditures	3,513,200	3,513,200	3,160,243	352,957
Excess of revenue over (under) expenditures	\$ -	\$ -	79,195	\$ 79,195
Fund balance, beginning of period			93,924	
Fund balance, end of period			\$ 173,119	

Marin General Services Authority
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

Budget and Actual
For the Year Ended June 30, 2021
(Unaudited)

	Special Revenue Fund - PEG			
	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues:				
Franchise and PEG fees	\$ 750,000	\$ 750,000	\$ 654,855	\$ (95,145)
Interest income	500	500	189	(311)
Total revenues	750,500	750,500	655,044	(95,456)
Expenditures:				
Services and supplies	750,500	750,500	654,868	95,632
Total expenditures	750,500	750,500	654,868	95,632
Excess of revenue over (under) expenditures	\$ -	\$ -	176	\$ 176
Fund balance, beginning of period			972	
Fund balance, end of period			\$ 1,148	

Marin General Services Authority
NOTES TO THE REQUIRED SUPPLEMENTAL INFORMATION
For the year ended June 30, 2021

NOTE 1 - BUDGETARY BASIS OF PRESENTATION

The budgets included in these financial statements represents the original budget and amendments, if any, approved by the Board of Directors. The budgetary basis for the General Fund, Marin Map, PEG and MTA Funds is the modified accrual basis of accounting. Various reclassifications have been made to the actual amounts to conform to classification included in the approved budget. The Abandoned Vehicle Abatement fund is presented on the full accrual basis of accounting with the timing of revenues and expenses with budget expectations.

OTHER SUPPLEMENTAL INFORMATION

Marin General Services Authority
SCHEDULE OF MEMBER CONTRIBUTIONS
For the Year Ended June 30, 2021

	<u>MGSA General Fund</u>				<u>MMAF Fund</u>
	<u>Operating</u>	<u>Streetlights</u>	<u>MCEP</u>	<u>Total General Fund</u>	<u>MMAF</u>
City of Belvedere	\$ 3,212	\$ 500	\$ 1,500	\$ 5,212	\$ 3,000
Town of Corte Madera	6,801	1,019	1,500	9,320	6,000
County of Marin	45,477	2,833	1,500	49,810	7,000
Town of Fairfax	4,119	811	1,500	6,430	3,000
City of Larkspur	8,560	1,048	1,500	11,108	6,000
City of Mill Valley	11,031	1,099	1,500	13,630	6,000
City of Novato	29,155	5,271	1,500	35,926	7,000
Town of Ross	3,049		1,500	4,549	3,000
Town of San Anselmo	7,783	908	1,500	10,191	6,000
City of San Rafael	33,533	6,114	1,500	41,147	7,000
City of Sausalito	6,232	897	1,500	8,629	6,000
Town of Tiburon	9,047	500	1,500	11,047	6,000
Bel Marin Keys CSD	-	500	-	500	-
Marin County Fire Chiefs Association	-	-	-	-	7,000
LAFCO	-	-	-	-	7,000
Marinwood CSD	-	500	-	500	-
Transportation Authority of Marin	-	-	1,500	1,500	7,000
Marin Clean Energy	-	-	1,500	1,500	-
Marin Municipal Water District	-	-	1,500	1,500	7,000
Sewer Agency of Southern Marin	-	-	-	-	7,000
Ross Valley Sanitary District	-	-	-	-	7,000
	<u>\$ 167,999</u>	<u>\$ 22,000</u>	<u>\$ 22,500</u>	<u>\$ 212,499</u>	<u>\$ 108,000</u>